



Treasurer's Report: Balance Sheet

	2022 (thru 9/30)	2021	2020	2019	2018	2017
Assets / Members Equity	\$208,848.81	\$270,758.73	\$219,778.16	\$176,191.17	\$139,471.03	\$117,871.57
Year over year change	n/a	\$50,980.57	\$43,586.99	\$36,720.14	\$21,599.46	\$45,621.97
% change	n/a	Up 23%	Up 25%	Up 26%	Up 18%	Up 63%

Life Dues (\$85,120.151)

- Funding Source
 - Dues (5-year outyear and life)
 - Market Growth
- What Does it Pay For?
 - Annual Budget

Scholarship (\$79,925.05)

- Funding Source
 - Donations
 - Market Growth
- What Does it Pay For?
 - MIDN Scholarships (2 or 3 per year)

Dawson (\$14,121.96)

- Funding Source
 - Endowment
 - Donations
 - Market Growth
- What Does it Pay For?
 - MIDN Development and Leadership Growth

Connor (\$20,133.59)

- Funding Source
 - Endowment
 - Market Growth
- What Does it Pay For?
 - Annual Connor Award (aviator watch)



Treasurer's Report Income / Expenses

	2022 (Thru 9/30)	2021	2020	2019	2018
Income (Dues & Gifts)	\$5,280.00	\$21,412.55	\$11,747.43	\$15,691.86	\$39,794.90
Investment Income (Int., Div. & Cap. Gains)	\$2,102.51	\$15,527.95	\$6,374.45	\$11,309.02	\$5,229.92
Total Income	\$7,382.51	\$36,940.50	\$18,121.88	\$27,000.88	\$45,024.82
Expenses	\$5,036.47	\$10,540.95	\$5,268.09	\$11,687.39	\$9,851.01
Net Gain / Loss	\$2,346.04	\$26,399.55	\$12,853.79	\$15,313.49	\$35,173.81

- Lower dues income than previous years
- Several large gifts to General Fund have supported 2022 budget (cannot depend on those for sustaining annual budget)
- Website allows for recurring gifts – one recurring gift to Dawson Fund
- Life Dues loan paid off 2022
- Armory Preservation balance approximately \$5,970



Treasurer's Report 2022 Budget Status

Category	2022 Budget	Actual 2022
Awards expense (DAA/DSA)	\$350.00	\$0
Bank charges	\$300.00	\$181.97
Supplies, Business (office supplies)	\$50.00	\$0.00
Miscellaneous, Business (flowers, etc.)	\$372.00	\$249.50
Armory Preservation	\$1,250.00	0.00
Insurance, D&O	\$750.00	\$750.00
Website expenses	\$1,728.00	\$2,052.00
Life Dues Final Loan Repayment	\$1,950.00	\$1,950.00
Award –Connor Award	\$800.00	\$803.00
Midshipman Scholarships	\$3,100.00	\$0.00
Dawson Library expense	\$1500.00	\$0.00
Total	\$12,150.00	\$5,986.47