



Treasurer's Report: Balance Sheet

	2021 Sept 30	2020	2019	2018	2017
Assets / Members Equity	\$244,370.62	219,778.16	\$176,191.17	\$139,471.03	\$117,871.57
Year over year change	\$24,592.46	43,586.99	\$36,720.14	\$21,599.46	\$45,621.97
% change		Up 25%	Up 26%	Up 18%	Up 63%

- Scholarship, Connor Award and Dawson Library funds at stable long-term funding levels
- Healthy growth of association assets for past 4 years
- Growth achieved (but likely not maximized) without the benefit of investment recommendations through Charles Schwab.



Treasurer's Report

Income / Expenses (cash basis 31 Dec 20)

	2021 (YTD)	2020	2019	2018	2017
Income (Dues & Gifts)	\$8,407.00	\$11,747.43	\$15,691.86	\$39,794.90	\$45,643.50
Investment Income (Int., Div. & Cap. Gains)	\$1,812.02	\$6,374.45	\$11,309.02	\$5,229.92	\$5,797.00
Total Income	\$10,219.02	\$18,121.88	\$27,000.88	\$45,024.82	\$51,440.50
Expenses	\$5,638.97	\$6,268.09	\$11,687.39	\$9,851.01	\$11,100.68
Net Gain / Loss	\$4,580.05	\$11,853.79	\$15,313.49	\$35,173.81	\$40,339.82

- Generous gifting throughout 2021, reasonable fund growth
- 2021 budget includes payment of the remainder of Life Dues loan (\$1,950)
- Awards include DAA, DSA, and Banner Award
- Website expenses up due to transition of website



Treasurer's Report 2021 Budget

Category	2021 Budget	Actual 2020
Awards expense (DAA/DSA)	\$700.00	\$337.64
Bank charges	\$250.00	\$120.70
Supplies (Quicken software)	\$0.00	\$0.00
Supplies, Business (office supplies)	\$50.00	\$0.00
Insurance, D&O	\$750.00	\$750.00
Website expenses	\$3,510.00	\$4,003.13
Award –Connor Award	\$600.00	\$427.50
Midshipman Scholarships	\$3,250.00	\$0.00
Dawson Library expense	\$1500.00	\$0.00
Total	\$10,610.00	\$5,638.97