

UNC NROTC ALUMNI ASSOCIATION
UNIVERSITY OF NORTH CAROLINA
CHAPEL HILL, NC 27599-3325
(919) 962-1198/2344

Minutes of the UNC NROTC Alumni Association Board of Directors meeting held at the UNC NROTC Unit, October 7th 2000.

Board Members present:

Laird Lewis '70 (President)
Vicki Stephens '82 (Secretary)
Dave Jackson '87 (Treasurer)
Jim Bailer '85
Brant Burgiss '84
Richard Cashwell '59
Rob Gionfriddo
Eric Schneider '86
Will Stubbs '85
Mason Whitney '45

Board members not present:

David Fish '70
Sam Gorham '65
Don Ledford - staff '80- 87
Gordon Rutherford '82

Meeting was called to order.

The President reviewed the Schedule of events meeting agendas for the day including the General Meeting of the Association, Pig Pickin', and Dining Out.

Alumni Correspondence

Laird Lewis received a note of thanks from Daniel H. Johnson in response to the letter sent notifying him of his honorary membership

Secretary's Report

Minutes of the last meeting. The Secretary distributed revised copies of the minutes of the June meeting. A motion was made to approve the minutes. Motion was approved.

Current Membership. Secretary records reflect 113 life members and 198 annual members for a total of 311 dues-paying members for year 2000 thus far.

Renewals. During the February meeting, we had 86 members who had not renewed their membership this year. The Secretary mailed each a copy with the Spring newsletter inviting them again to renew their membership. Of the 86, 32 renewed making this "2nd Chance" membership drive 37% successful. Dick Cashwell also send out letters in late June to volunteers willing to call classmates and encourage them to join. Only a few of the volunteers have gotten back to him so we're unsure of the impact yet.

Bylaws. Will Stubbs found the updated copy of the bylaws on disk which he has forwarded to the Secretary and the Webmaster for posting on the website.

Elections. The Secretary passed out a copies of Article III, section 3 of the bylaws to discuss the elections process. Despite the availability on online voting and absentee ballots, the majority of our dues-paying members have not chosen to participate in the election of directors. Considering expected attendance of the board meeting in addition

to those who have cast their ballots already, it's doubtful that we have 1/10th of the dues-paying members participating as required by the bylaws in order for the vote to be valid. The Secretary proposed that the following sentence be stricken from the bylaws: "A quorum of the membership at the annual meeting of the corporation shall be one tenth of the membership whose annual or life membership dues are paid and current." Motion was approved.

The board noted some other changes that may be needed in the bylaws in view of our technology improvements (i.e. online voting). In view of the limited time for the meeting, these changes will be proposed at the February meeting. In the meantime, the Secretary will review bylaws and propose the changes through e-mail for discussion prior to the next meeting.

Alumni Directory. In some cases, members are trying to purchase directories without paying membership dues. The latest member to do so is Chris Houser. The secretary reminded him via e-mail to do so after receiving his registration form but so far he has not paid the dues. In order to avoid this issue in the future, the board proposed that we offer a member (\$10) and non-member (\$30) price for the directory.

Membership Renewal Forms. The Secretary will mail out membership renewal forms to all non-life members in early January.

Treasurer's Report

Highlights (Refer to handout)

- Total Cash and Bank Accounts - \$5,737.18
- Total Investments - \$44,808.57
- Total Assets of the Association - \$50,545.75
- Connor Fund - \$11,579.92
- Dawson Fund - \$7,215.30
- Life Dues Money Market Account - \$2,130.00
- Total Income - \$6,415.08
- Total Expenses - \$ 2,971.99
- Operating Funds - \$2,935.52
 - Prepaid dues for 2001 and 2001 - \$55.00
 - Dining Out - \$1,500.00
 - Pig Pickin' - \$368.00
- Operating Income - \$4,270
(dues, life dues capital gains and alumni directory income)
- Expense Allocation - positive by \$230.57
 - Membership Development/Newsletter - over budget by \$243.
Budgeted at 30% but cost was 35.7%
 - Midn Educational Support - \$,1067.52 not spent yet.
 - Capital Improvements - not spent yet.
 - Information Systems - over budget by \$647.90. Budgeted at 10%
but expenses at 25.2%. There was a recommendation that
Finance Committee meet and adjust this.
 - G&A Expenses - favorable by \$54.16
 - Endowment/Savings - not spent.

Membership. Treasurer count of dues-paying members concurs with Secretary's figures of 311.

Life Membership Revenues There was a question raised at the last board meeting concerning the fact 1/3 of our membership consists of life members. The board wanted to know why the life membership dues were not generating 1/3 of the revenues. In order to generate the \$20 per member each year, we have to get at least 8.5 % returns on our investments. Last year we were between 6.25 and 6.5 %.

Tax ID. Number. Question was asked if we have a new tax ID number since becoming a corporation. The treasurer stated that he would review records to find out.

Midshipmen Educational Support. Although this fund is separate from the Scholarship fund, the Captain Guthe had previously expressed that he preferred this money put into the Scholarship Fund. It was recommended that the board find out the priorities Captain Haines for future use of the Midshipmen Educational Support Fund. The Treasurer reports that there is \$433 residual dollars from 1999 and \$1,067 from year 2000 for Educational Support that can be added to the current Scholarship Fund of \$1,010.00. Board decided that Scholarship Award would go forward. \$500 would be handed out in the Fall and \$500 in the Spring. The Residual funds for 1999 and the 2000 funding for Midshipman Educational Support will be transferred into the Scholarship Fund.

Meeting was adjourned for the General Meeting of the Association

Elections

- Board Member , Mason Whitney presided over the elections process during the general meeting.. He tabulated the votes from the online voting, absentee ballots and those voting at the meeting. Results of the elections were as follows:

Re-election to 2nd term:

Jim Bailer '85
Dick Cashwell '59
Rob Gionfriddo '86
Don Ledford, staff '80 -'87
Laird Lewis '70
Vicki Stephens '82

Election to 1st term:

Harold Brown '72
Pat Connelly '85
William "Bill" Foster, Jr. '80
Wade Phillips '45
Daniel Rabil '86
Samuel Richardson III '92
Jesse Tillman III '86
Mark Whitson '87

The following board members will be rotating off the board December 31, 2000.

Brant Burgiss '84	David Jackson '87
David Fish '70	Sam Gorham '65
Gordon Rutherford '82	Eric Schneider '86
Will Stubbs '85	Mason Whitney '45

The Board of Directors Meeting was reconvened in the afternoon with the newly elected Board members present.

Officers.

Officers were elected to the board for 2001-2002 as follows:

- President - Laird Lewis
- Treasurer - Mark Whitson
- Secretary - Vicki Stephens
- Agenda Officer - Jim Bailer

Next Meeting.

The next meeting of the Board of Directors will take place Saturday 17 February 2001.

Committees.

The list of committees will be reviewed during the February meeting.

Meeting was adjourned.

A handwritten signature in cursive script, appearing to read "Vicki Stephens".