



UNC NROTC Alumni Association

General Membership Meeting

November 6, 2021

Naval Armory



Agenda

- President's remarks
- UNC NROTC Unit Commander/PNS - CAPT Hertel
- Secretary's Report
- Treasurer's Report
- Award's Committee report
- Scholarship Committee Report
- Update from Naval Armory Preservation Committee
- Update on New website/data management system
- Board Election
- Adjourn



President's Remarks

Marianne S. Waldrop '87

- Welcome
- Acknowledgements



Commanding Officer & Professor of Naval Science

CAPT Andrew C. "Andy" Hertel, USN

Remarks by CAPT Hertel



Secretary's Report

Membership Report

| Regular members 2021 only | Regular members multi-year | Life Installment Members | Life Members * | Total Members * | Known Alumni & Staff eligible for membership |
|---------------------------|----------------------------|--------------------------|----------------|-----------------|--|
| 28 (1%) | 87 (27%) | 2 (~1%) | 216 (67%) | 333 | ~1537 (~21% are members) |

Year over year comparison 2017-2021 of Membership Activity

| Category | 2017 | 2018 | 2019 | 2020 | 2021 YTD | 2021 goal for budget |
|--------------------|------|------|------|------|----------|----------------------|
| New Life Members + | 17 | 14 | 19 | 8 | 6 | ? |
| Regular Members | 47 | 58 | 67 | 67 | 87 | ? |
| Total new/renewing | 54 | 72 | 86 | 89 | 93 | ? |



Treasurer's Report: Balance Sheet

| | 2021 Sept 30 | 2020 | 2019 | 2018 | 2017 |
|----------------------------|-----------------|------------|--------------|--------------|--------------|
| Assets / Members Equity | \$244,370.62 | 219,778.16 | \$176,191.17 | \$139,471.03 | \$117,871.57 |
| Year over year change | \$24,592.46 | 43,586.99 | \$36,720.14 | \$21,599.46 | \$45,621.97 |
| % change | | Up 25% | Up 26% | Up 18% | Up 63% |

- Scholarship, Connor Award and Dawson Library funds at stable long-term funding levels
- Healthy growth of association assets for past 4 years
- Growth achieved (but likely not maximized) without the benefit of investment recommendations through Charles Schwab.



Treasurer's Report

Income / Expenses (cash basis 31 Dec 20)

| | 2021 (YTD) | 2020 | 2019 | 2018 | 2017 |
|--|-------------------|--------------------|--------------------|--------------------|--------------------|
| Income (Dues & Gifts) | \$8,407.00 | \$11,747.43 | \$15,691.86 | \$39,794.90 | \$45,643.50 |
| Investment Income (Int., Div. & Cap. Gains) | \$1,812.02 | \$6,374.45 | \$11,309.02 | \$5,229.92 | \$5,797.00 |
| Total Income | \$10,219.02 | \$18,121.88 | \$27,000.88 | \$45,024.82 | \$51,440.50 |
| Expenses | \$5,638.97 | \$6,268.09 | \$11,687.39 | \$9,851.01 | \$11,100.68 |
| Net Gain / Loss | \$4,580.05 | \$11,853.79 | \$15,313.49 | \$35,173.81 | \$40,339.82 |

- Generous gifting throughout 2021, reasonable fund growth
- 2021 budget includes payment of the remainder of Life Dues loan (\$1,950)
- Awards include DAA, DSA, and Banner Award
- Website expenses up due to transition of website



Treasurer's Report

2021 Budget

| Category | 2021 Budget | Actual 2020 |
|--------------------------------------|--------------------|-------------------|
| Awards expense (DAA/DSA) | \$700.00 | \$337.64 |
| Bank charges | \$250.00 | \$120.70 |
| Supplies (Quicken software) | \$0.00 | \$0.00 |
| Supplies, Business (office supplies) | \$50.00 | \$0.00 |
| Insurance, D&O | \$750.00 | \$750.00 |
| Website expenses | \$3,510.00 | \$4,003.13 |
| Award –Connor Award | \$600.00 | \$427.50 |
| Midshipman Scholarships | \$3,250.00 | \$0.00 |
| Dawson Library expense | \$1500.00 | \$0.00 |
| Total | \$10,610.00 | \$5,638.97 |



Awards Committee Report

- Distinguished Alumnus Award/Distinguished Service Award
 - 2020 Awards set for presentation and 6 Nov annual meeting
 - Decision to skip 2021 from last Board meeting
 - Will initiate call for 2022 nominees in upcoming newsletter



Scholarship Committee Report

- Board voted to delay Class of 2024 Scholarships from AY2021-2022 to AY2022-2023
- Action Items for next term
 - Must recommend to start awarding merit scholarships during the 2/C year or to “double-up” in AY2022-2023



Update on Naval Armory Preservation Committee

- Marianne Waldrop
- Rob Rivers
- Sandy Henkel



Report on New Website and Data Management System



Board Election Results