



# UNC NROTC Alumni Association

Annual Meeting

November 19, 2022

UNC Naval Armory



# President's Report

Marianne S. Waldrop '87

- Welcome
- Reunion Events
  - President's reception last night
  - Annual Meeting
  - 1300 BBQ Luncheon
  - 1730 UNC v. Georgia Tech
- Sunday 0930- YNCM Don Ledford Memorial Service (Armory)



# Report on UNC NROTC Midshipman Battalion

- CAPT Andy Hertel, USN
- MIDN 1/C Will Kendrick-Holmes



# Secretary's Report

## Membership Report

Regular members 2022 only	Regular members multi-year	Life Installment Members	Life Members *	Total Members *	Known Alumni & Staff eligible for membership
110 (28%)	15 (1%)	4 (~1%)	218 (63%)	<b>347</b>	~1537 (~21% are members)

### Year over year comparison 2018-2022 of Membership Activity

Category	2018	2019	2020	2021	2022 YTD	2022 goal for budget
New Life Members +	14	19	8	6	2	?
Regular Members	58	67	67	87	7	20
Total new/renewing	72	86	89	93	9	9



# Treasurer's Report: Balance Sheet

	2022 (thru 10/31)	2021	2020	2019	2018	2017
<b>Assets / Members Equity</b>	<b>\$218,140.26</b>	<b>\$270,758.73</b>	<b>\$219,778.16</b>	<b>\$176,191.17</b>	<b>\$139,471.03</b>	<b>\$117,871.57</b>
<b>Year over year change</b>	n/a	<b>\$50,980.57</b>	<b>\$43,586.99</b>	<b>\$36,720.14</b>	<b>\$21,599.46</b>	<b>\$45,621.97</b>
<b>% change</b>	n/a	<b>Up 23%</b>	<b>Up 25%</b>	<b>Up 26%</b>	<b>Up 18%</b>	<b>Up 63%</b>

## Life Dues (\$89,285.65)

- Funding Source
  - Dues (5-year outyear and life)
  - Market Growth
- What Does it Pay For?
  - Annual Budget

## Scholarship (\$83,783.84)

- Funding Source
  - Donations
  - Market Growth
- What Does it Pay For?
  - MIDN Scholarships (2 or 3 per year)

## Dawson (\$14,581.91)

- Funding Source
  - Endowment
  - Donations
  - Market Growth
- What Does it Pay For?
  - MIDN Development and Leadership Growth

## Connor (\$20,933.13)

- Funding Source
  - Endowment
  - Market Growth
- What Does it Pay For?
  - Annual Connor Award (aviator watch)



# Treasurer's Report Income / Expenses

	2022 (Thru 10/31)	2021	2020	2019	2018
Income (Dues & Gifts)	\$5,332.78	\$21,412.55	\$11,747.43	\$15,691.86	\$39,794.90
Investment Income (Int., Div. & Cap. Gains)	\$2,236.97	\$15,527.95	\$6,374.45	\$11,309.02	\$5,229.92
Total Income	\$7,569.75	\$36,940.50	\$18,121.88	\$27,000.88	\$45,024.82
Expenses	\$5,036.47	\$10,540.95	\$5,268.09	\$11,687.39	\$9,851.01
Net Gain / Loss	<b>\$2,533.28</b>	<b>\$26,399.55</b>	<b>\$12,853.79</b>	<b>\$15,313.49</b>	<b>\$35,173.81</b>

- Lower dues income than previous years
- Several large gifts to General Fund have supported 2022 budget (cannot depend on those for sustaining annual budget)
- Website allows for recurring gifts – currently one recurring gift to Dawson Fund
- Life Dues loan paid off 2022
- Armory Preservation balance approximately \$5,970



# Treasurer's Report

## 2022 Budget Status (as of 10/31)

Category	2022 Budget	Actual 2022
Awards expense (DAA/DSA)	\$350.00	\$0
Bank charges	\$300.00	\$198.81
Supplies, Business (office supplies)	\$50.00	\$0.00
Miscellaneous, Business (flowers, etc.)	\$372.00	\$249.50
Armory Preservation	\$1,250.00	0.00
Insurance, D&O	\$750.00	\$750.00
Website expenses	\$1,728.00	\$2,077.13
Life Dues Final Loan Repayment	\$1,950.00	\$1,950.00
Award –Connor Award	\$800.00	\$803.00
Midshipman Scholarships	\$3,100.00	\$0.00
Dawson Library expense	\$1500.00	\$0.00
<b>Total</b>	<b>\$12,150.00</b>	<b>\$6,028.44</b>



# Naval Armory Preservation Committee

- Update from Rob Rivers





# Naval Armory 80<sup>th</sup> Anniversary Celebration Update

- Update from Sandy Henkel



# Dawson Library Committee

- Update from Jim Fullwood



# Scholarship Committee Report

## 2024 Scholarship Committee Selections

- MIDN 2/C THOMAS A. VANGELOPOULOS (Navy Option) is the recipient of the 2022 Koster Scholarship. He is from Charlottesville, VA and is majoring in Peace, War, and Defense.
  
- MIDN 2/C JACE T. BEAN (Marine Option) is the recipient of the 2022 Ledford Scholarship. He is from Hampstead, NC and is majoring in Peace, War, and Defense.



# 2022 Distinguished Service Award

Captain Willard B. Stubbs, USN (Ret.)



# Charitable Opportunity

- Former UNC NROTC Unit OIC (1999-2002) John "Chin" Shaulis is participating in a 100-mile bike ride fund raiser to benefit The Leukemia and Lymphoma Society (LLS).
- His ride will be in honor of YMCM Don Ledford
- Donations are welcome



# Events Committee Report

Chair: Dan Wright '86

- Fall Meeting/ Reunion Update



Questions?



Adjourn