

UNC NROTC Alumni Association

Annual Meeting
November 19, 2022
UNC Naval Armory



President's Report

Marianne S. Waldrop '87

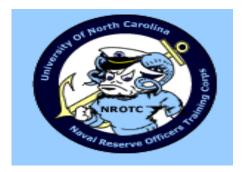
- Welcome
- Reunion Events
 - President's reception last night
 - Annual Meeting
 - 1300 BBQ Luncheon
 - 1730 UNC v. Georgia Tech
- Sunday 0930- YNCM Don Ledford Memorial Service (Armory)



Report on UNC NROTC Midshipman Battalion

CAPT Andy Hertel, USN

MIDN 1/C Will Kendrick-Holmes

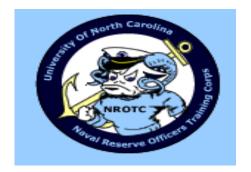


Secretary's Report Membership Report

members	Regular members multi-year		Life Members *		Known Alumni & Staff eligible for membership
110 (28%)	15 (1%)	4 (~1%)	218 (63%)	347	~1537 (~21% are members)

Year over year comparison 2018-2022 of Membership Activity

Category	2018	2019	2020	2021	2022 YTD	2022 goal for budget
New Life Members +	14	19	8	6	2	?
Regular Members	58	67	67	87	7	20
Total new/ renewing	72	86	89	93	9	9



Treasurer's Report: Balance Sheet

	2022 (thru 10/31)	2021	2020	2019	2018	2017
Assets / Members Equity	\$218,140.26	\$270,758.73	\$219,778.16	\$176,191.17	\$139,471.03	\$117,871.57
Year over year change	n/a	\$50,980.57	\$43,586.99	\$36,720.14	\$21,599.46	\$45,621.97
% change	n/a	Up 23%	Up 25%	Up 26%	Up 18%	Up 63%

Life Dues (\$89,285.65)

- Funding Source
 - Dues (5-year outyear and life)
 - Market Growth
- What Does it Pay For?
 - Annual Budget

Scholarship (\$83,783.84)

- Funding Source
 - Donations
 - Market Growth
- What Does it Pay For?
 - MIDN Scholarships (2 or 3 per year)

Dawson (\$14,581.91)

- Funding Source
 - Endowment
 - Donations
 - Market Growth
- What Does it Pay For?
 - MIDN Development and Leadership Growth

Connor (\$20, 933.13)

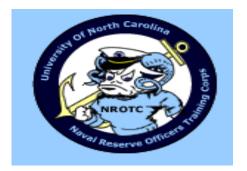
- Funding Source
 - Endowment
 - Market Growth
- What Does it Pay For?
 - Annual Connor Award (aviator watch)



Treasurer's Report Income / Expenses

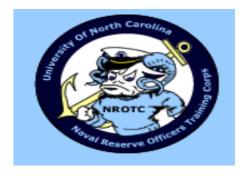
	2022 (Thru 10/31)	2021	2020	2019	2018
Income (Dues & Gifts)	\$5,332.78	\$21,412.55	\$11,747.43	\$15,691.86	\$39,794.90
Investment Income (Int., Div. & Cap. Gains)	\$2,236.97	\$15,527.95	\$6,374.45	\$11,309.02	\$5,229.92
Total Income	\$7,569.75	\$36,940.50	\$18,121.88	\$27,000.88	\$45,024.82
Expenses	\$5,036.47	\$10,540.95	\$5,268.09	\$11,687.39	\$9,851.01
Net Gain / Loss	\$2,533.28	\$26,399.55	\$12,853.79	\$15,313,49	\$35,173.81

- Lower dues income than previous years
- Several large gifts to General Fund have supported 2022 budget (cannot depend on those for sustaining annual budget)
- Website allows for recurring gifts currently one recurring gift to Dawson Fund
- Life Dues loan paid off 2022
- Armory Preservation balance approximately \$5,970



Treasurer's Report 2022 Budget Status (as of 10/31)

Category	2022 Budget	Actual 2022
Awards expense (DAA/DSA)	\$350.00	\$0
Bank charges	\$300.00	\$198.81
Supplies, Business (office supplies)	\$50.00	\$0.00
Miscellaneous, Business (flowers, etc.)	\$372.00	\$249.50
Armory Preservation	\$1,250.00	0.00
Insurance, D&O	\$750.00	\$750.00
Website expenses	\$1,728.00	\$2,077.13
Life Dues Final Loan Repayment	\$1,950.00	\$1,950.00
Award –Connor Award	\$800.00	\$803.00
Midshipman Scholarships	\$3,100.00	\$0.00
Dawson Library expense	\$1500.00	\$0.00
Total	\$12,150.00	\$6,028.44



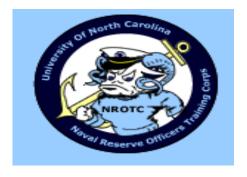
Naval Armory Preservation Committee

Update from Rob Rivers



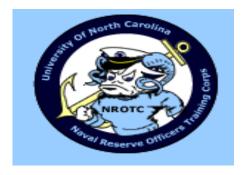
Naval Armory 80th Anniversary Celebration Update

Update from Sandy Henkel



Dawson Library Committee

Update from Jim Fullwood



Scholarship Committee Report

2024 Scholarship Committee Selections

- MIDN 2/C THOMAS A. VANGELOPOULOS (Navy Option) is the recipient of the 2022 Koster Scholarship. He is from Charlottesville, VA and is majoring in Peace, War, and Defense.
- MIDN 2/C JACE T. BEAN (Marine Option) is the recipient of the 2022 Ledford Scholarship. He is from Hampstead, NC and is majoring in Peace, War, and Defense.



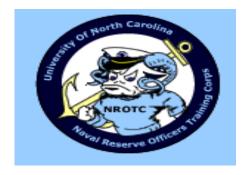
2022 Distinguished Service Award

Captain Willard B. Stubbs, USN (Ret.)



Charitable Opportunity

- Former UNC NROTC Unit OIC (1999-2002) John "Chin" Shaulis is participating in a 100-mile bike ride fund raiser to benefit The Leukemia and Lymphoma Society (LLS).
- His ride will be in honor of YMCM Don Ledford
- Donations are welcome



Events Committee Report

Chair: Dan Wright '86

Fall Meeting/ Reunion Update



Questions?



Adjourn