



UNC NROTC Alumni Association

Annual Meeting
14 November 2020
Virtual



2020 Virtual Annual Meeting Agenda

Time	Event	Notes
1100-1105	Convene Annual Meeting, President's welcome of alumni and remarks	Marianne Waldrop '87
1105-1115	NROTC Unit Commanding Officer / Professor of Naval Science Remarks	CAPT Andy Hertel, USN
1115-1120	Midshipman Battalion Leadership Remarks	MIDN 1/C Victor Perez
1120-1125	Announcements of Scholarships <ul style="list-style-type: none"> • CAPT Alfred M. Koster, IV Memorial Scholarship • YNCM Donald R. Ledford Honorary Scholarship • UNC NROTC Alumni Association Scholarship 	Donald Cuddington '86
1125-1135	Recap Midshipman Spring 2020 Awards/ Announcement of Distinguished Alumnus Award & Distinguished Service Awards	Steve Fish '85
1135-1140	Secretary's Report	Bill Latham '85
1140-1145	Treasurer's Report	Janet Keech '89
1145-1150	Events Committee Report	Pat Connelly '85
1150-1200	Naval Armory Update and Alumni Efforts	Rob Rivers '71
1200-1215	Members Open Forum: questions and answers period for members & Adjourn Annual Meeting	Marianne Waldrop '87



President's Report

Marianne Waldrop, '87

Virtual activities in 2020 makes for an interesting experience

- ☐ Awards Day, April 2020
- ☐ Commissioning, May 2020
- ☐ Scholarships virtually presented at Lab on 1 Oct 2020
- ☐ Today, our 2020 Annual Meeting & 30th anniversary of the Alumni Association



Commanding Officer & Professor of Naval Science

CAPT Andrew C. "Andy" Hertel, USN

*Comments on the State of the
UNC NROTC UNIT in 2020-2021*



Midshipman Battalion Commander

MIDN 1/C Victor Perez

Comments from the Midshipman Perspective



Announcement of Scholarships

Donald Cuddington '86

Scholarships were awarded virtually on 1 October 2020 during a virtual Midshipmen Leadership Lab by Donald Cuddington, Scholarship Chairman

- Captain Alfred M. Koster, IV Memorial Scholarship
 - **MIDN 3/C Maya Spencer (Navy Option).** She is from Charlotte, NC, and is majoring in Chemistry.
- YNCM Donald R. Ledford Honorary Scholarship
 - **MIDN 3/C Joshua Hawkins (Marine Option).** He is from Greensboro, NC, and is majoring in Peace, War, and Defense.
- UNC NROTC Alumni Association Scholarship
 - **MIDN 3/C Erin Storch (Navy Option).** She is from Colorado Springs, Colorado, and is majoring in Mathematics.



Spring 2020 Midshipman Awards

Steven P. Fish, '85, Chair

Patrick K. Connor Award

MIDN 1/C Amadeush Skoczek

Richard S. Johnson, Jr. Memorial Award

MIDN 1/C Matthew Guerrera



Distinguished Service Award

Captain Eric S. Schneider, USN (Ret)

UNC NROTC Class of 1986

- Association Board of Directors for 9 years
- 1996-2000
 - Association went from modest “non-profit” to IRS 501(c)3
 - Helped establish the UNC NROTC AA website
 - Helped establish funding for Dawson Library and Connor Award
- 2015-2019 – President
 - Led the restoration of the entire Association
 - Directed the overhaul and enforcement of By-Laws, Budget process and all three midshipman scholarships
 - Personally represented the Association at all Commissionings, Awards Days, Alumni Panels and many other on-site events



Captain Schneider has tirelessly dedicated himself to the Association. Particularly in the last 4 years, he has been critically instrumental in the resurrection and invigoration that has restored the organization to the highest participation levels in its history.



Distinguished Alumni Award

Rye S. Barcott, UNC NROTC Class of 2001

- Captain, USMC, Human Intelligence Officer-Bosnia, Horn of Africa and Iraq
- As an undergrad in 2001, co-founded Carolina for Kibera, promoting youth leadership, ethnic and gender cooperation in Nairobi, Kenya
 - It is still a major affiliated entity of UNC today.
- 2001- co-edited “*Armed Conflict in Africa*” analyzing violence in Africa
- 2006 – provided testimony to the Iraq Study Group & was published in Proceedings about the Iraqi Military Intelligence Academy
- 2009 – MPA & MBA from Harvard
- Currently CEO of With Honor, veteran-led cross-partisan movement building a coalition of next-generation veterans in the US Congress, working to fix our broken, hyper-polarized American politics
- Co-founder of Double Time Capital, an impact investment firm focusing on clean energy and sustainability
- Author: *It Happened On The Way To War, A Marine’s Path to Peace*. His personal memoir of waging peace while fighting war. 2011 TED Book Club Selection
- Numerous writings published in The Washington Post, NY Times and on CNN
- Commencement Speaker, 2018 UNC-Ch & 2007 UNC-Ch School of Public Health





Secretary's Report

Membership Report

Regular members 2020 only	Regular members multi-year	Life Installment Members	Life Members *	Total Members *	Known Alumni & Staff eligible for membership
10 (3%)	79 (26%)	2 (~1%)	210 (70%)	301	~1527 (~20% are members)

Year over year comparison 2016-2020 of Membership Activity

Category	2016	2017	2018	2019	2020 YTD	2021 goal for budget
New Life Members +	8	17	14	19	9	?
Regular Members	23	47	58	67	87	?
Total new/renewing	31	54	72	86	89	?



Secretary's Report (Cont.)

- Year over year increase of 29 members
- Work on cleaning up databases
- Members expiring at the end of 2020 will be contacted in November and asked to renew or upgrade
- D&O Insurance purchased and in force



Treasurer's Report:

Janet Keech, '89

Balance Sheet (31 Oct 20)

	2020 YTD 31 Oct 20	2019	2018	2017	2016
Assets/ Member's Equity	\$191,799.84	\$166,040.92	\$139,471.03	\$117,871.57	\$72,230.26
Year Over Year Change	\$25,758.92	\$26,569.89	\$25,734.26	\$45,621.97	\$4,671.48
% Change	Up 15.5%	Up 19%	Up 21.8%	Up 63%	Up 6.9%

- The Association's financial condition is sound and solvent, with no outstanding liabilities.
- Of the \$192K in assets, it is noted that 98% is held in restricted funds.
- The current rate of return on those funds is sufficient to meet their ongoing requirements.
- Invested funds changed over from USAA managed accounts to Charles Schwab. No issues or impacts with transition.



Treasurer's Report

Income / Expenses (cash basis 31 Oct 20)

	2020 YTD	2019	2018	2017	2016
Income (Dues & Gifts)	\$6,775.00	\$15,691.86	\$29,460.40	\$45,643.50	\$13,553.22
Investment Income & Cap Gains	\$3,269.22	\$11,301.37	\$9,165.10	\$5,797.00	\$1,494.14
Total Income	\$10,044.22	\$26,993.23	\$38,625.50	\$51,440.50	\$15,047.36
Expenses	\$5,199.10	\$11,687.39	\$9,851.01	\$11,100.68	\$7,419.33
Net Gain/Loss	\$4,845.12	\$15,305.84	\$28,774.49	\$40,339.82	\$7,627.43

- Income and expenses are stable through the first nine months of the year
- Unusually higher income in 2017 – 2018 is due to the very successful scholarship fund drive



Treasurer's Report Budget Execution

(expenses, cash basis, 31 Oct 20)

Category	Budgeted Amount	Actual YTD
Awards Expense (DAA/DSA/Connor)	\$950.00	\$450.86
Bank Charges	\$250.00	\$158.11
Insurance, D&O	\$850.00	\$750.00
Website Expense	\$2,487.00	\$840.13
Office Supplies/Constant Contact	\$94.00	\$0
Midshipmen Scholarship Expense	\$3,000.00	\$3000.00
Dawson Library Expense (Capital Improvements)	\$1,500.00	\$0
Total	\$9,131.00	\$5,199.10

- All accounts are performing well within the budgeted parameters
- D&O Liability Insurance is new to 2020 budget
- Constant Contact paid through 2021 by member donation



Events Committee Report

Pat Connelly, '85, Chair

- State of Alumni banner
- Potential for a spring leadership/alum panel for midshipmen conducted virtually, plans pending



Naval Armory Update & Alumni Efforts

Rob Rivers, '71



Members' Open Forum

- Opportunity for membership to ask questions of officers, directors, unit staff and Midshipmen
- Make suggestions
- Raise issues of concern



Adjourn Annual Meeting

Stay tuned for events and future newsletters
with updates and announcements of events for
Spring 2021